



**FORM NO. 10B**

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of  
charitable or religious trusts or institutions**

We have examined the balance sheet of ATHLETIC FEDERATION OF INDIA AAATT4183B [name and PAN of the trust or institution] as at 31/03/2017 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named institution visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- i. in the case of the balance sheet of the state of affairs of the above-named institution as at 31/03/2017
- ii. in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2017

The prescribed particulars are annexed hereto.

**For S.K. Sehra & Co.**  
**(Chartered Accountants)**

FRN:010211N

  
**Sudhir Kumar**  
**(Partner)**

**M. No.: 082232**



**Place :New Delhi**  
**Date : 24/10/2017**

# Athletics Federation of India

Balance as at 31st March 2017

LIABILITIES	ANNEX.	CURRENT YEAR (Rs.)	ASSETS	ANNEX.	CURRENT YEAR (Rs.)
<u>Reserve &amp; Surplus</u>	A	15,740,340	Fixed Assets	F	1,763,961
<u>Current Liabilities &amp; Provisions</u>			<u>Current Assets</u>		
Sundry creditors	B	9,817,181	Cash and bank balance		26,435
Expenses payable	C	153,229	Cash-in-hand		1,502,604
Creditors Against Expenses	D	750,479	Balance with Andhra Bank		
Other payables	E	12,726,091	Fixed deposits with Andhra Bank (including interest accrued)		14,660,956
			Sundry receivables	G	16,189,995
					21,235,364
<b>Total (Rs.)</b>		<b>39,187,320</b>	<b>Total (Rs.)</b>		<b>39,189,320</b>

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## Auditor's Report

As per our report of even date attached

for S.K. Sehra & Co

(Chartered Accountants)

FRN/010211N



Sudhir Kumar

Partner

M. No.: 082232

New Delhi

26th September 2017

for Athletics Federation of India

*[Signature]*

Adille J. Sumariwalla

(President)

C.K. Valsan

(Secretary)

P.K. Srivastava

(Treasurer)

Athletics Federation of India

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
International Meet expenses	14,703,138	<b>Financial Assistance received during the year ( Net of refund )</b>	
National Meet expenses	350,300	- From Ministry of Youth Affairs	16,962,868
Salary and allowances	4,678,907	Annual Fees received from Member Association	250,000
Retirement Benefit Expenses	250,000	Accreditation, Permit and Telecast Fees	14,519,000
Office Rent	789,341	Sponsorship received	1,720,240
Electricity and Water expenses	322,065	<b>Other Income</b>	
Telephone and internet expenses	297,304	- FTO & FSTO Examination fees	26,000
Office maintenance	502,103	- Interest on FDRs	492,669
AFI Staff Insurance	132,388	- Profit & Loss on Sale of Fixed Assets	8,013
Festival Expenses	33,480	- Interest on IT Refund	142,943
Election Expenses	304,723	- Misc	37,665
Food Supplement Exp.	3,061,866		
Printing and stationery	723,015		
Hire of vehicle and conveyance	3,397,379		
Accommodation expenses	1,267,771		
Postage expenses	52,585		
Bank charges	13,087		
Miscellaneous expenses	35,563		
Annual Subscription Fees	14,554		
Professional charges	803,200		
Meeting Expenses	124,760		
Audit fee	59,000		
Depreciation	869,881		
Excess of income over expenditure	1,372,988		
<b>Total (Rs.)</b>	<b>34,159,398</b>	<b>Total (Rs.)</b>	<b>34,159,398</b>

**Auditor's Report**

As per our report of even date attached

for S.K. Sehra & Co

(Chartered Accountants)

FP 010211N



Sudhir Kumar

Partner

M. No.: 082232

New Delhi

26th September 2017

for Athletics Federation of India

Adille J. Sumariwalla  
(President)

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